

Kuwait, 14 October 2025

Boursa Kuwait
State of Kuwait

Dear Sirs,

Pursuant to Module Ten, Chapter Four of the Resolution No. (72) of 2015, concerning the amended Executive Regulations of Law No. 7/2010 on the “Establishment of Capital Markets Authority and the regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”, we would like to advise you of the Capital Markets Authority Disciplinary Board’s resolution made at its meeting held on Monday 13/10/2025, to impose a financial penalty on Gulf Bank in the amount of KD 10,000 for each of the two violations attributed to it.

Best regards



Mohammad Jasem AlBeloushi
Deputy General Manager – Corporate Affairs
Head of Compliance & Disclosure Unit

Material Information Disclosure Form

Date	14/10/2025
Listed Company's Name	Gulf Bank KSCP
Material Information	We would like to advise you of the Capital Markets Authority Disciplinary Board's resolution made at its meeting held on Monday 13/10/2025, to impose a financial penalty on Gulf Bank in the amount of KD 10,000 for each of the following two violations: - Violation of Articles (3-2-5) and (1-30) of Module Five (Securities Activities and Registered Persons) - Violation of Article (6-9) of Module Eight (Conduct of Business)
Impact of the Material Information on the company's financial position	No financial impact 

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.